



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: ACGC PUBLIC SCHOOLS		District Number: 2396					
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	\$ 875,235	\$ 1,517,461	\$ 1,078,934	\$ 1,313,762	\$ 1,436,161	\$ 1,252,256	\$ 1,497,667
General Fund/Other	\$ 2,340,466	\$ 10,356,228	\$ 10,222,208	\$ 2,474,486	\$ 9,435,704	\$ 10,087,955	\$ 1,822,235
Food Service Fund	\$ 189,247	\$ 729,803	\$ 497,251	\$ 421,799	\$ 498,560	\$ 487,223	\$ 433,136
Community Service Fund	\$ 210,042	\$ 537,306	\$ 452,163	\$ 295,185	\$ 478,075	\$ 463,136	\$ 310,124
Building Construction Fund	\$ 9,540,431	\$ 143,402	\$ 9,459,906	\$ 223,927	\$ -	\$ -	\$ 223,927
Debt Service Fund	\$ 157,830	\$ 1,462,621	\$ 1,394,282	\$ 226,169	\$ 1,451,812	\$ 1,438,595	\$ 239,386
Trust Fund	\$ 343,373	\$ -	\$ -	\$ 343,373	\$ -	\$ -	\$ 343,373
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 13,656,624	\$ 14,746,821	\$ 23,104,744	\$ 5,298,701	\$ 13,300,312	\$ 13,729,165	\$ 4,869,848
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2020	\$ 20,010,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021			
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2021			
Less: Redeemed Issues	\$ 750,000						
Outstanding June 30, 2021	\$ 19,260,000			Total Operating Expenditures		\$ 12,052,054.07	
Short-Term Debt				FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		873.09	
Certificates of Indebtedness	\$ -	FY 2021 Operating Cost per ADM		\$ 13,803.91			
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)